

PAYDAY LENDING

REALITIES and CHALLENGES

**November 14, 2008
Austin, TX**

Hosted by
**Federal Reserve Bank of Dallas and the
IC² Institute at The University of Texas at Austin**

PAYDAY LENDING

REALITIES and CHALLENGES

The \$59 billion payday lending industry is growing rapidly as a source of short-term consumer credit. Nineteen million U.S. consumers visit 24,000 payday lending outlets each year. This conference examines payday lending in America and its financial ramifications. Do payday lenders aid borrowers who need quick and convenient access to cash? Or do they entrap consumers by charging excessive rates and fees?

Join us for a one-day conference that explores the dynamics of payday lending, from the economic and public policy framework to the evolving options for consumer credit. Come hear nationally known experts discuss this complex topic from municipal, state, and national perspectives. Bankers, academics, students, policy makers, and community and economic development professionals who are interested in learning more about the emerging trends in the alternative financial services industry are invited to attend.

FAST FACTS

When:

Friday, November 14, 2008

Where:

Etter-Harbin Alumni Center
University of Texas at Austin
2110 San Jacinto Boulevard
Austin, Texas 78712

Fee:

\$75 through Friday, October 17, 2008
\$100 after Friday, October 17, 2008

Cancellations:

A full refund will be made if your written cancellation notice is received via mail or fax by November 7, 2008. No refunds are available after that date.

Hotel:

A special room rate of \$149 is available at the Hilton Garden Inn, located in downtown Austin, through October 17. To reserve a room, call the hotel directly at 1-877-782-9444 and use group code IC1.

AGENDA

8:45 a.m. Registration and
Continental Breakfast

9:30 a.m. Welcome

Alfreda B. Norman

Assistant Vice President and
Community Affairs Officer
Federal Reserve Bank of
Dallas

9:45 a.m. The Economics of
Payday Lending

Michael Stegman

Director of Policy, Program
on Human and Community
Development
John D. and Catherine T.
MacArthur Foundation

10:15 a.m. Demand and Supply:
Consumer and Industry
Perspectives

Anne Baddour

Senior Policy Analyst
Texas Appleseed

Scott Sheehan

Attorney
Greenberg Traurig, LLP

11:05 a.m. The Public Policy
Framework

Uriah King

Policy Associate
Center for Responsible Lending

Don Baylor

Senior Policy Analyst
Center for Public Policy
Priorities, Austin

11:55 a.m. Luncheon Keynote
Address

**San Francisco's Policies
and Programs to Increase
Access to Financial Services**

José Cisneros

Treasurer
City and County of San
Francisco

1:15 p.m. Altering Consumer Options

Andrew Stirling

Special Advisor to the Director
Federal Deposit Insurance
Corporation

John Monaco

Mayor
City of Mesquite, Texas

Joyce Wessel Raezer
Chief Operating Officer
National Military Family
Association

**2:20 p.m. The Future of Payday
Lending and Banking
Innovation**

John Caskey
Professor of Economics
Swarthmore College

2:45 p.m. Concluding Remarks

John Sibley Butler
Institute Director
IC² Institute

3:00 p.m. Adjourn



REGISTRATION FORM

Please register online at www.dallasfed.org; then click "Events."

OR

Complete this form and return it with your check, payable to the Federal Reserve Bank of Dallas. For additional registrants, please duplicate this form and complete one for each registrant.

The conference early bird fee is \$75 if the registration and payment are received by October 17, 2008, and \$100 if received after October 17.

Mail or fax the form to:

Federal Reserve Bank of Dallas
Public Affairs Department, 10th Floor
Attn: Soraya Anderson
P.O. Box 655906
Dallas, TX 75265-5906
Phone: 214-922-5377 or 1-800-333-4460 ext. 5377
Fax: 214-922-5268

Name _____

Badge Name _____

Title _____

Organization _____

Department _____

Address1 _____

Address 2 _____

City _____ State _____ Zip _____

Phone (____) _____

Fax (____) _____

Alternate Phone Number (____) _____

E-mail address _____